



ADVANCED TAX RETURN CHECKLIST

1. GENERAL ITEMS:

- Copy of your last lodged tax return.
- Spouse details (Name, date of birth, taxable income).
- Children's details (Name, date of birth, TFN).
- Private health insurance statement, Statement of benefits received (including Medicare).

2. BUSINESS DETAILS:

- Income received (Copies of invoices and receipts or bank statements for the year).
- Motor vehicle: log book with fuel, registration, insurance & servicing receipts. Or estimate of kilometers traveled (excluding travel from home to work).
- Travel: receipts for travel, accommodation and meals incurred on business trips.
- Uniform: receipts for prescribed uniforms, dry cleaning, or protective wear.
- General: union fees, professional memberships, tools, advertising, telephone, office equipment and stationery.
- Donations: receipts for gifts to charitable organisations (excludes the purchase of raffle tickets).
- Tax affairs: accountant fees, financial advisor fees.
- Copies bank statements for the year, or at least showing 30-June.
- Property, plant & equipment: details of all items used in the business including purchase date and cost.
- Petty cash.
- Copies of all BAS or IAS if applicable.

3. OTHER INCOME:

- PAYG summaries (group certificate) if applicable.
- Pensions or allowances (including Super Pension and Centrelink).
- Interest earned.
- Dividends received (including dividend reinvestments).
- Tax affairs: accountant fees, financial advisor fees.

4. INVESTMENTS OR EXTRAORDINARY ITEMS:

- Details of any sale or purchase of shares (i.e. buy and sell contracts), as well as any reinvestments or documentation of other events that have occurred during your period of ownership.
- Details of any other sale (i.e. home or car) if used for work or income producing purposes.

IMPORTANT NOTE:

All documentation used to complete your return must be kept with a copy of the completed return for a period of five (5) years after the date of assessment (as per notice from the ATO).

If they relate to an investment or other asset you still own, documentation must be kept until five (5) years after you sell or dispose of the investment or asset (i.e. if you own something for 10 years then you keep the documentation for 15 years in total).